

# **The Great Atlantic & Pacific Tea Company of America Annual Report -- 1954**

*America's Corporate Foundation*; 1954; ProQuest Historical Annual Reports

pg. 1

## **CONSOLIDATED BALANCE SHEET**

OF

## **The Great Atlantic & Pacific Tea Co. of America**

**AND SUBSIDIARY COMPANIES**

**AS AT FEBRUARY 28, 1954**

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CONDENSED STATEMENT  
FOR  
FISCAL YEAR ENDED FEB. 28, 1951

THE  
GREAT ATLANTIC & PACIFIC  
TEA COMPANY  
OF AMERICA  
AND  
SUBSIDIARY COMPANIES

# THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1954.

## ASSETS

### CURRENT ASSETS

Cash . . . . .	\$128,410,470.82
U. S. Government Securities . . . . .	11,800.00
Other Securities . . . . .	5,500.00
Accounts Receivable . . . . .	7,728,983.30
Merchandise . . . . .	213,267,636.31

\$349,424,390.43

Deferred Charges . . . . .	9,906,350.12
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### CAPITAL ASSETS

Land and Buildings . . . . .	\$ 4,082,038.81
Equipment and Fixtures . . . . .	106,949,526.00
Good Will . . . . .	1.00

111,031,565.81

TOTAL . . . . .	\$470,362,306.36
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## LIABILITIES

### CURRENT LIABILITIES

Accounts Payable . . . . .	\$124,820,133.66
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### CAPITAL LIABILITIES

First Preferred Stock . . . . .	\$25,926,200.00
Common Stock . . . . .	36,306,100.00

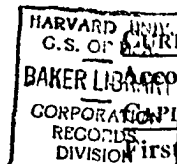
Outstanding:

1,150,000 shares voting
936,748 shares non-voting
936 shares Treasury Stock
935,812

### Preferred Stock of Subsidiaries held by Public . . . . .

10,000.00

	62,242,300.00
Reserve for Federal Taxes . . . . .	39,120,513.42
Reserve for Self Insurance . . . . .	3,547,566.00
Other Reserves . . . . .	709,729.98
Surplus . . . . .	239,922,063.30
TOTAL . . . . .	\$470,362,306.36



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EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA  
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 28, 1954

Total Earnings	.	.	.	.	.	.	.	.	\$79,562,220.97
Less: Depreciation	.	.	.	.	.	\$9,866,414.62			
Federal Income Tax	.	.	.	.	.	<u>39,300,000.00</u>			
								<u>49,166,414.62</u>	
Net Earnings	.	.	.	.	.	.	.	.	\$30,395,806.35
Less Dividends: Preferred	.	.	.	.	.	\$1,815,512.00			
Common	.	.	.	.	.	14,600,684.00			
Plus: Surplus Adjustments	.	.	.	.	.	<u>418,073.39</u>			
								15,998,122.61	
Increase in Surplus	.	.	.	.	.	.	.	.	<u>\$14,397,683.74</u>

SALES FOR YEAR ENDED FEB. 28, 1954, \$3,989,103,161.00